



# WISE

## MONTHLY MARKET SUMMARY

### September 2010

Market Snapshot - September 2010					
	Aug 31, 2010	Sep 30, 2010	Monthly Nominal Change	Monthly % Change	YTD % Change
Composite Index	816.47	821.65	5.18	0.63%	7.37%
All T&T Index	1,151.86	1,151.86	0.00	0.00%	4.79%
Cross Listed Index	59.79	60.97	1.18	1.97%	13.03%
Monthly Volume		Monthly Value			
First Tier Market	3,325,003	\$36,139,646.59			
Volume Leader	Shares	% Market			
CCFG	516,480	15.53%			
NML	489,040	14.71%			
SFC	482,995	14.53%			
NCBJ	434,814	13.08%			
PHL	356,370	10.72%			

Top 5 Advances for September 2010				
Rank	Company	Open	Close	Change
1	NCBJ	\$1.30	\$1.50	15.38%
2	CCFG	\$0.22	\$0.25	13.64%
3	SBTT	\$34.00	\$36.00	5.88%
4	JMMB	\$0.28	\$0.29	3.57%
5	AGL	\$9.50	\$9.80	3.16%
Top 5 Declines for September 2010				
Rank	Company	Open	Close	Change
1	NFM	\$0.97	\$0.90	-7.22%
2	GHL	\$14.00	\$13.50	-3.57%
3	SFC	\$9.18	\$9.00	-1.96%
4	RBL	\$74.40	\$72.99	-1.90%
5	SDBG	\$1.33	\$1.31	-1.50%

#### Local Market Summary

For the month of September, both the Composite and Cross Listed Indices registered advances while there was no change in the All T&T Index. The Composite Index climbed 5.18 points or 0.63 per cent to close the month at 821.65 and the Cross Listed Index improved 1.18 points or 1.97 per cent to end at 60.97. The All T&T Index remained at 1,151.86. Advances outnumbered declines in a close ratio of 7 to 6. Year to date the Composite Index, All T&T Index and Cross Listed Index posted advances of 7.37 per cent, 4.79 per cent and 13.03 per cent respectively.

Trading activity declined a substantial 54.13 per cent in September as 3,325,003 shares crossed the floor of the local exchange compared to 7,248,994 shares in the previous month. Also when compared to the same period in 2009, the volume traded was down 36.09 per cent from 5,202,599 shares.

The value of shares traded for the month under review was \$36,139,646.59, down 30.94 per cent on last month's value of \$52,327,742.78. When compared to the corresponding period in 2009, the value of shares traded deteriorated 49.36 per cent from \$71,367,084.53.

#### Dividend Payments

Security	Dividend	Ex-Div Date	Record Date	Payment Date
UCL	\$0.32 (I)	17/08/10	19/08/10	06/09/10
GHL	\$0.17 (I)	03/09/10	07/09/10	13/09/10
PLD	\$0.05 (I)	12/08/10	16/08/10	15/09/10
GKC	J\$0.40 (SI)	03/09/10	07/09/10	28/09/10
OCM	\$0.20 (I)	09/09/10	13/09/10	30/09/10
<i>All dividends quoted in Trinidad and Tobago Dollars unless otherwise stated</i>				



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### Fixed Income Market Summary

The latest report released by the Central Bank indicated that the headline inflation rate rose to 16.20 per cent as at August 2010, an increase from 14.10 per cent in July and an increase from 4.30 per cent a year earlier. The increase was driven mainly by food inflation which rose by 39.1 per cent in August on a year-on-year basis, up from 33.30 per cent in July. The main contributors to food inflation were increases in the prices of fruits and vegetables as a result of the persistent rains and accompanying floods which seriously affected domestic food production in several of the main agricultural areas.

In September, the interest rate on the 3-month Treasury Bill declined to 0.34 per cent while the interest rates on the 6-month and 1-year Open Market Operation (OMO) issues saw a further decline to 0.47 per cent and 0.82 per cent respectively.

### Key Rates

	Sep 2010	Aug 2010	Sep 2009
3 Month OMO	0.34%*	0.47%	1.93%
6 Month OMO	0.47%	0.70%	2.28%
1 Year OMO	0.82%	0.96%	2.42%
	Aug 2010	Jul 2010	Aug 2009
Repo Rate	4.25%	4.50%	6.25%
Headline Inflation	16.20%	14.10%	4.30%
* based on 3 month Treasury Bill rate			

### Jamaica Market Summary

In Jamaica the three major indices ended the month in the red. In September, the JSE Market Index slipped 980.01 points or 1.17 per cent to 83,613.08, the JSE Select Index lost 120.37 points or 5.70 per cent to 2,111.05 and the JSE All Jamaican Composite fell 1,973.63 points or 2.53 per cent to close at 78,169.33.

Market volume in September totalled 82,658,500 shares valued at over J\$755,885,679.79. Cable and Wireless Jamaica Limited (CWJA) was the volume leader with 26,314,554 shares or 31.84 per cent of the total volume traded. The major advance for the month was Lascelles, deMercado and Company Limited (LAS), up 30.59 per cent or J\$70.27 to close at J\$300.00 while the major decline was Supreme Ventures Limited (SVL), down 16.38 per cent or J\$0.38 to J\$1.94.

### Energy Prices

	Value as at Sep 30, 2010	Monthly Change	Monthly % Change	YTD Change	YTD % Change
WTI Crude Oil Spot (US\$/bbl)	79.97	8.05	11.19%	0.61	0.77%
Henry Hub Natural Gas Spot (US\$/mmbtu)	3.86	0.07	1.85%	-1.97	-33.79%
Source: Bloomberg					



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### Global Market Indices

	Value as at Sep 30, 2010	Monthly Change	Monthly % Change	YTD Change	YTD % Change
<b>US</b>					
DOW	10,788.05	773.33	7.72%	360.00	3.45%
S&P 500	1,141.20	91.87	8.76%	26.10	2.34%
NASDAQ	2,368.62	254.59	12.04%	99.47	4.38%
<b>EUROPE</b>					
FTSE 100	5,548.60	323.40	6.19%	135.70	2.51%
DAX 30	6,229.02	303.80	5.13%	271.59	4.56%
CAC 40	3,715.18	224.39	6.43%	-221.15	-5.62%
<b>ASIA</b>					
Nikkei 225	9,369.35	545.29	6.18%	-1,177.09	-11.16%
Hang Seng	22,358.17	1,821.68	8.87%	485.67	2.22%

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