



## WEEKLY MARKET SUMMARY

	24-Jul-09	31-Jul-09	Weekly Nominal Change	Weekly % Change	Year to Date % Change
Composite Index	781.19	786.13	4.94	0.63%	-6.74%
All T&T Index	1,089.77	1,099.44	9.67	0.89%	-4.79%
Cross Listed Index	58.65	58.71	0.06	0.10%	-10.65%
<b>Market</b>		<b>Weekly Volume</b>		<b>Weekly Value</b>	
First Tier Market		3,518,122		\$41,667,301.83	
<b>Volume Leader</b>		<b>Shares</b>		<b>% Market</b>	
GKC		1,089,162		30.96%	
TCL		499,111		14.19%	
JMMB		478,660		13.61%	
<b>Week's Major Advances</b>		<b>Change \$</b>		<b>Change %</b>	
NEL		\$0.65		10.92%	
GKC		\$0.06		1.74%	
TCL		\$0.04		0.97%	
<b>Week's Major Declines</b>		<b>Change \$</b>		<b>Change %</b>	
GHL		(\$0.23)		-1.59%	
<b>Exchange Rate</b>		<b>US\$1=TT\$6.3476</b>		<b>US\$1=JMD\$89.0382</b>	

### EQUITY SUMMARY

#### Trinidad and Tobago

Buoyant trading volumes and a four to one advance to decline ratio fuelled another week of triple advances by the Composite, All T&T and Cross Listed Indices, providing further evidence for the possibility of a market recovery. Trade volumes almost tripled this week jumping 198.43% to 3,518,122 shares on the First Tier Market from last week's volume of 1,178,861 shares. The value of shares traded however more than tripled, increasing by 209.53% to \$41,667,301.83 from last week's value of \$13,461,523.17.

Indices movement continued on the upswing with all three Indices once again closing on a positive note. The Composite Index gained 0.63%, the All T&T Index advanced 0.89% and the Cross Listed Index inched up by 0.10%.

#### Company News

Republic Bank Limited (RBL) released interim financial results this week, for the nine month period ended June 30<sup>th</sup>, 2009. For the period, RBL posted EPS of \$4.62, a 21.03% decline from the corresponding prior year period EPS of \$5.85. According to the Chairman's Comments, a key factor contributing to the Bank's diminished performance was an increase in provisions of \$55.7 million which was made during the third quarter consequently increasing the nine month "Loan impairment expense" to \$257.4 million.



**WISE**  
**WEEKLY MARKET SUMMARY**

## **Jamaica**

While activity remained positive on the local stock market, the opposite sentiment was observed on the Jamaican market for yet another week with the major indices once again posting declines. The JSE Market Index fell 812.39 points or 1.02%, the JSE Select Index descended 8.36 points or 0.47% and the JSE All Jamaican Composite Index lost 401.81 points or 0.62%.

## **FIXED INCOME SUMMARY**

### **Trinidad and Tobago**

- There were no OMO maturities this week.
- According to the latest Inflation and Repo Rate announcement by the Central Bank of Trinidad & Tobago, the 3-month Treasury Bill rate fell by 370 basis points to 2.5 per cent in July from 6.2 per cent in January while the 6 month rate declined 2.9 per cent from 7.0 per cent in January.

### **Jamaica**

- Effective July 24, 2009, Bank of Jamaica reduced the rates offered on all of its Open Market instruments by 100 basis points. The Bank of Jamaica further reduced its rates by 150 basis points on all open market issues effective July 30, 2009.

### **US**

- Treasury prices gained Friday, pushing ten-year note yields down to the lowest in more than a week, as traders parsed the details of a government report that said the US economy shrank at a 1% annualized rate in the second quarter.
- For the week, the yield on the ten-year notes fell 18 basis points to 3.48% while two-year note yields rose 11 basis points to 1.11%
- The benchmark spread narrowed below 240 basis points.

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VOLUME 3,518,122  
 VALUE \$ 41,667,301.83  
 Adv./Dec. Ratio 4/1

### WISE WEEKLY MARKET UPDATE

as at : Friday July 31, 2009

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<b>COMPOSITE INDEX</b>	786.1300	<b>ALL T&amp;T INDEX</b>	1,099.4400	<b>CROSS LISTED INDEX</b>	58.7100
<b>CHANGE</b>	4.9400	<b>CHANGE</b>	9.6700	<b>CHANGE</b>	0.0600
<b>% CHANGE</b>	0.63%	<b>% CHANGE</b>	0.89%	<b>% CHANGE</b>	0.10%
<b>YTD % Change</b>	-6.74%	<b>YTD % Change</b>	-4.79%	<b>YTD % Change</b>	-10.65%

Security	Fiscal Yr. End	Hist. EPS	Hist. Div.	Est. EPS	Est. Div.	Hist. Yield	Hist. P/E	Est. Yield	Est. P/E	Last Quote	Price Change	% Change	Running EPS	Running P/E	52 Week	
															High	Low
<b>Banks</b>																
FirstCaribbean Intl.	Oct-31	71.3	37.2	80.0	37.8	4.66%	11.21	4.73%	9.99	7.99	0.00	0.00%	76.0	10.51	11.50	7.99
National Commercial Bank Jamaica	Sep-30	28.8	10.3	32.0	7.0	11.44%	3.13	7.78%	2.81	0.90	0.00	0.00%	26.4	3.41	2.05	0.80
Republic Bank	Sep-30	750.0	338.0	638.0	300.0	3.93%	11.46	3.49%	13.47	85.96	0.46	0.54%	628.0	13.69	102.15	85.50
Scotiabank	Oct-31	244.9	96.0	260.0	100.0	3.20%	12.25	3.33%	11.54	30.00	0.00	0.00%	253.3	11.84	42.91	25.52
<b>Non-Banking/Finance</b>																
ANSA Merchant Bank	Dec-31	60.0	30.0	78.0	95.0	1.07%	46.55	3.40%	35.81	27.93	0.00	0.00%	72.0	38.79	36.95	27.89
Capital & Credit Financial Group	Dec-31	5.80	0.0	2.5	0.0	0.00%	9.83	0.00%	22.80	0.57	0.00	0.00%	3.5	16.13	0.81	0.57
Scotia DBG Investments Ltd	Oct-31	23.8	8.9	28.0	11.0	5.06%	7.39	6.25%	6.29	1.76	0.00	0.00%	22.8	7.72	2.99	1.76
Guardian Holdings	Dec-31	96.0	77.0	96.0	80.0	5.40%	14.84	5.61%	14.84	14.25	-0.23	-1.59%	79.0	18.04	30.95	14.25
JMMB	Mar-31	4.81	1.1	4.8	1.0	2.73%	8.31	2.50%	8.33	0.40	0.00	0.00%	10.0	4.00	1.00	0.31
National Enterprises	Mar-31	132.0	75.0	145.0	75.0	11.36%	5.00	11.36%	4.55	6.60	0.65	10.92%	132.0	5.00	12.50	5.40
Sagcor Financial Corporation	Dec-31	216.1	32.0	190.0	28.5	3.05%	4.86	2.71%	5.53	10.50	0.00	0.00%	209.5	5.01	19.74	10.00
<b>Conglomerates</b>																
ANSA Mc AI	Dec-31	334.0	100.0	320.0	95.0	2.50%	11.98	2.38%	12.50	40.00	0.00	0.00%	328.0	12.20	61.00	38.00
B'dos Shipping & Trading	Sep-30	155.9	58.3	130.0	56.0	2.09%	17.92	2.01%	21.48	27.93	0.00	0.00%	112.1	24.91	27.93	27.93
GraceKennedy Limited	Dec-31	53.2	8.5	61.0	8.5	2.43%	6.58	2.43%	5.74	3.50	0.06	1.74%	55.0	6.36	8.42	3.10
Neal & Massy Holdings	Sep-30	510.0	140.0	475.0	120.0	2.86%	9.61	2.45%	10.32	49.00	0.00	0.00%	496.0	9.88	64.45	49.00
<b>Trading</b>																
Agostini's	Sep-30	114.0	42.0	75.0	46.0	5.60%	6.58	6.13%	10.00	7.50	0.00	0.00%	96.0	7.81	10.50	7.50
Furness T'dad	Dec-31	130.0	0.0	80.0	0.0	0.00%	4.73	0.00%	7.69	6.15	0.00	0.00%	130.0	4.73	6.15	6.15
LJ Williams A	Dec-31	0.8	0.7	0.5	0.2	1.30%	67.50	0.37%	108.00	0.54	0.00	0.00%	0.5	108.00	0.60	0.54
LJ Williams B	Dec-31	29.0	0.0	60.0	9.0	0.00%	5.86	5.29%	2.83	1.70	0.00	0.00%	29.0	5.86	2.00	1.70
Prestige Holdings	Nov-30	4.6	0.0	27.0	8.0	0.00%	73.91	2.35%	12.59	3.40	0.00	0.00%	34.0	10.00	4.40	2.75
Supreme Ventures Limited	Oct-31	2.0	1.2	1.6	0.0	6.67%	9.00	0.00%	0.00	0.18	0.00	0.00%	1.7	10.59	0.28	0.18
<b>Property</b>																
PLIPDECO	Dec-31	105.0	15.0	175.0	0.0	1.85%	7.71	0.00%	4.63	8.10	0.00	0.00%	264.0	3.07	13.00	8.10
Valpark Shopping Plaza	Mar-31	138.0	0.0	138.0	0.0	0.00%	3.62	0.00%	3.62	5.00	0.00	0.00%	47.3	10.57	5.00	5.00
<b>Manufacturing</b>																
Angostura Holdings	Dec-31	-67.0	5.0	0.0	0.0	0.72%	-10.30	0.00%	0.00	6.90	0.00	0.00%	21.0	32.86	7.95	6.00
Berger Paints Trinidad	Dec-31	30.0	10.0	3.0	10.0	3.08%	0.00	3.08%	108.33	3.25	0.00	0.00%	21.0	15.48	3.25	3.25
Flavorite Foods	Dec-31	75.0	35.0	85.0	35.0	6.60%	7.07	6.60%	6.24	5.30	0.00	0.00%	75.0	7.07	6.53	5.23
National Flour Mills	Dec-31	-3.0	0.0	0.0	0.0	0.00%	0.00	0.00%	0.00	0.75	0.00	0.00%	-0.3	0.00	1.00	0.57
One Caribbean Media	Dec-31	135.0	67.0	90.0	46.0	3.83%	12.96	2.63%	19.44	17.50	0.00	0.00%	115.0	15.22	18.50	17.50
Readymix (West Indies)	Dec-31	293.0	20.0	165.0	11.0	0.64%	10.70	0.35%	19.00	31.35	0.00	0.00%	253.0	12.39	31.99	26.62
Trinidad Cement	Dec-31	56.0	0.0	56.0	8.0	0.00%	7.43	1.92%	7.43	4.16	0.04	0.97%	56.0	7.43	10.74	3.60
Trinidad Publishing Co.	Dec-31	115.0	50.0	101.0	55.0	2.19%	19.83	2.41%	22.57	22.80	0.00	0.00%	109.0	20.92	23.00	22.63
Unilever Caribbean Limited	Dec-31	142.0	93.0	150.0	98.0	5.55%	11.80	5.85%	11.17	16.75	0.00	0.00%	146.0	11.47	21.29	16.75
West Indian Tobacco Co.	Dec-31	248.0	248.0	274.0	211.0	10.33%	9.68	8.79%	8.76	24.00	0.00	0.00%	248.0	9.68	31.50	22.99