



Securing Your Future Is Our Main Investment

WEEKLY MARKET UPDATE
February 22, 2008

Main Board

Market Data

Volume: 6,458,114
Value: \$44,757,672.74
Advances/Declines: 13/8
Composite Index: 984.5539
Nominal Change in Index: 1.6282
Percentage Change in Index: 0.17 per cent
Year-to-Date Percentage Change: 0.26 per cent
All T&T Index: 1,191.3020
Nominal Change in All T&T Index: 2.8606
Percentage Change in All T&T Index: 0.24 per cent
Year-to-Date Percentage Change: -0.78 per cent

Volume Leaders by Company:

NCBJ – 4,936,941 shares traded or 76.45 per cent
RBTT – 554,142 shares traded or 8.58 per cent
GHL– 221,388 shares traded or 3.43 per cent

Major Advances:

NFM up 5 cents or 5.56 per cent
RBTT up 80 cents or 2.35 per cent
NCBJ up 4 cents or 1.94 per cent

Major Declines:

PHL down 52 cents or 9.47 per cent
JMMB down 5 cents 5.00 per cent
AMBL down 98 cents or 4.26 per cent

Exchange Rate

US\$1 = TT\$6.3324

Second Tier Market

There were no trades on the Second Tier Market this week.

Mutual Fund Market

The Mutual Fund Market was dormant this week.

Local Market Summary

This week saw the largest volume traded in any week for the year as 6,458,114 shares crossed the floor. This volume was driven mainly by National Commercial Bank (Jamaica) Limited (NCBJ) which accounted for over 75 per cent of the total trades. Thus, volumes were up a significant 242.62 per cent on last week's market activity. The total value of shares changing ownership amounted to

\$44,757,672.74 compared to the previous week's value of \$40,556,213.21.

The Indices ended in positive territory this week. The Composite Index gained 1.6282 points or 0.17 per cent to close at 984.5539; while the All T&T Index advanced 2.8606 points or 0.24 per cent to close the week at 1,191.3020. The positive sentiment was also reflected in the advance to decline ratio which ended the week at 13 to 8.

As mentioned above, the volume leader this week was NCBJ with 4,936,941 shares traded or 76.45 per cent of the market. RBTT Financial Holdings Limited (RBTT) was the second volume leader for a second straight week with 554,142 shares crossing the floor or 8.58 per cent of all trades. While Guardian Holdings Limited (GHL) followed as the third volume leader with 221,388 shares traded or 3.43 per cent of the total volume traded.

National Flour Mills Limited (NFM) jumped up two spots from last week, to take the title of major advance this week. The share advanced 5 cents or 5.56 per cent to close at \$0.95. RBTT was next up 80 cents or 2.35 per cent to end the week at \$34.80. Followed by NCBJ which climbed 4 cents or 1.94 per cent to \$2.10. In Jamaica this share closed the week at JMD23.50.

Leading the declines was Prestige Holdings Limited (PHL) which dropped 52 cents or 9.47 per cent to end the week at \$4.97. Jamaica Money Market Brokers Limited (JMMB) was next in line, down 5 cents or 5.00 per cent to \$0.95. In Jamaica, JMMB ended the week at JMD12.00. While Ansa Merchant Bank Limited (AMBL) closed the week as the third major decline after dropping 98 cents or 4.26 per cent to end at \$22.00.

Jamaica Market Summary

In Jamaica, the Indices ended the week in mixed territory. The Market Index declined 1,333.67 points or 1.18 per cent to close at 112,861.54; the Select Index advanced 16.28 points or 0.50 per cent to 3,248.61 while the All Jamaican Composite rose 1,131.81 points or 0.96 per cent to end the week at 118,002.75. Advances outnumbered declines by a ratio of 19 to 16.

Trading activity resulted in 91,544,236 shares crossing the floor valued at over JMD807,925,592.76 with Cable and Wireless Jamaica Limited (CWJA) being the volume leader commanding 31.52 per cent of the market with 28,857,168 shares traded.

A Member of the  **RBTT FINANCIAL GROUP**

West Indies Stockbrokers Limited (WISE) is a subsidiary of RBTT Financial Group. From time to time WISE and/or its staff may take positions in some or all of the shares mentioned in our report. WISE welcomes your comments. Please e-mail us at info@wisett.com.

VOLUME 6,458,114
 VALUE \$ 40,061,202.98

WISE WEEKLY MARKET UPDATE

as at : Friday, February 22, 2008

West Indies Stockbrokers Limited

1st Floor, Albion Plaza, 22-24 Victoria Avenue, Port of Spain

TEL: (868) 625-4009/4010

FAX: (868) 627-5002

info@wisett.com

COMPOSITE INDEX 982.9257 ALL T&T INDEX 1,188.4414 Adv./Dec. Ratio 13/8
 CHANGE 0.0000 CHANGE 0.0000
 % CHANGE 0.00% % CHANGE 0.00%
 YTD % Change -100.00% YTD % Change -100.00%

Security	Fiscal Yr. End	Hist. EPS	Hist. Div.	Est. EPS	Est. Div	Hist. Yield	Hist. P/E	Est. Yield	Est. P/E	Last Quote	Price Change	% Change	Running EPS	Running P/E	52 Week High	52 Week Low
Banks																
FirstCaribbean Intl.	Oct-31	107.0	40.0	85.0	30.0	3.08%	12.14	2.31%	15.28	12.99	-0.01	-0.08%	107.0	12.14	13.05	10.75
National Commercial Bank Jamaica	Sep-30	25.0	6.4	28.0	7.0	3.05%	8.40	3.33%	7.50	2.10	0.04	1.94%	24.9	8.43	2.19	1.89
RBTT Financial Holdings	Mar-31	276.0	125.0	270.0	125.0	3.59%	12.61	3.59%	12.89	34.80	0.80	2.35%	275.0	12.65	36.50	28.01
Republic Bank	Sep-30	834.0	294.0	725.0	300.0	3.60%	9.79	3.67%	11.26	81.66	0.64	0.79%	860.0	9.50	81.66	78.80
Scotiabank	Oct-31	210.4	84.0	230.0	90.0	2.85%	14.03	3.05%	12.83	29.52	-0.22	-0.74%	219.7	13.44	34.00	28.00
Non-Banking/Finance																
ANSA Merchant Bank	Dec-31	177.0	75.0	200.0	85.0	3.41%	12.43	3.86%	11.00	22.00	-0.98	-4.26%	214.0	10.28	23.25	19.00
Capital & Credit Merchant Bank	Dec-31	6.5	0.0	7.0	0.0	0.00%	14.15	0.00%	13.14	0.92	-0.03	-3.16%	6.5	14.15	1.49	0.72
Dehring Bunting & Golding	Oct-31	29.0	11.0	30.0	12.0	5.37%	7.07	5.85%	6.83	2.05	0.00	0.00%	29.0	7.07	2.50	2.00
Guardian Holdings	Dec-31	-114.0	15.0	0.00	15.0	0.68%	0.00	0.68%		22.00	0.00	0.00%	194.0	0.00	27.45	18.75
JMMB	Mar-31	7.0	1.5	8.0	1.8	1.58%	13.57	1.89%	11.88	0.95	-0.05	-5.00%	7.6	12.50	1.21	0.86
National Enterprises	Mar-31	46.0	59.0	80.0	70.0	8.44%	15.20	10.01%	8.74	6.99	-0.01	-0.14%	76.0	9.20	8.00	5.80
Sagicor Financial Corporation	Dec-31	158.0	41.0	190.0	48.0	2.68%	9.69	3.14%	8.06	15.31	0.01	0.07%	184.0	8.32	15.98	13.00
Conglomerates																
ANSA Mc Al	Dec-31	276.0	75.0	350.0	95.0	1.60%	16.97	2.03%	13.39	46.85	-0.63	-1.33%	326.0	14.37	50.00	45.00
B'dos Shipping & Trading	Sep-30	150.0	60.0	165.0	66.0	2.15%	18.62	2.36%	16.93	27.93	0.00	0.00%	163.0	17.13	28.35	16.50
GraceKennedy Limited	Dec-31	91.7	10.1	83.0	9.0	1.31%	8.41	1.17%	9.29	7.71	0.06	0.78%	91.7	8.41	7.71	5.40
Neal & Massy Holdings	Sep-30	415.0	126.0	475.00	140.0	2.62%	11.57	2.92%	10.11	48.01	0.01	0.02%	446.0	10.76	48.51	44.50
Trading																
Agostini's	Sep-30	103.0	44.0	115.0	46.0	4.40%	9.71	4.60%	8.70	10.00	0.00	0.00%	105.0	9.52	10.50	9.10
Furness T'dad	Dec-31	68.0	0.0	80.0	0.0	0.00%	9.04	0.00%	7.69	6.15	0.00	0.00%	73.0	8.42	6.15	6.15
LJ Williams A	Dec-31	0.8	0.6	0.5	0.2	1.00%	75.00	0.33%	120.00	0.60	0.00	0.00%	0.5	120.00	0.60	0.59
LJ Williams B	Dec-31	15.0	7.0	25.0	9.0	5.83%	8.00	7.50%	4.80	1.20	0.00	0.00%	27.00	4.44	1.40	1.20
Prestige Holdings	Nov-30	23.9	15.0	36.0	20.0	3.02%	20.79	4.02%	13.81	4.97	-0.52	-9.47%	21.6	23.01	6.87	4.95
Property																
PLIPDECO	Dec-31	372.0	15.0	410.0	20.0	1.87%	2.16	2.49%	1.96	8.02	0.02	0.00%	464.0	1.73	9.11	7.25
Valpark Shopping Plaza	Mar-31	47.3	0.0	47.3	0.0	0.00%	10.57	0.00%	10.57	5.00	0.00	0.12%	47.3	10.57	5.00	5.00
Manufacturing																
Angostura Holdings	Dec-31	91.0	5.0	0.0	0.0	1.00%	5.51	0.00%	0.00	5.01	0.01	0.20%	29.0	17.28	5.12	4.20
Berger Paints Trinidad	Dec-31	-27.0	19.0	7.0	19.0	5.43%	0.00	5.43%	50.00	3.50	0.00	0.00%	8.0	0.00	3.50	3.30
Flavorite Foods	Dec-31	67.0	15.0	80.0	35.0	2.92%	7.67	6.81%	6.43	5.14	0.02	0.39%	74.0	6.95	5.14	4.60
National Flour Mills	Dec-31	-45.0	0.0	0.0	0.0	0.00%	0.00	0.00%	0.00	0.95	0.05	5.56%	-24.0	0.00	1.61	0.66
One Caribbean Media	Dec-31	131.0	72.0	140.0	77.0	4.15%	13.25	4.44%	12.40	17.36	0.04	0.23%	135.0	12.86	23.00	17.01
Readymix (West Indies)	Dec-31	129.0	0.0	305.0	3.0	0.00%	5.83	0.40%	2.47	7.52	0.01	0.13%	295.0	2.55	7.52	4.64
Trinidad Cement	Dec-31	60.0	6.0	75.0	8.0	0.79%	12.70	1.05%	10.16	7.62	0.12	1.60%	74.0	10.30	8.00	7.00
Trinidad Publishing Co.	Dec-31	117.0	50.0	145.0	60.0	2.63%	16.24	3.16%	13.10	19.00	0.00	0.00%	131.0	14.50	22.00	18.00
Unilever Caribbean Limited	Dec-31	133.0	110.0	153.0	125.0	6.43%	12.86	7.31%	11.18	17.10	0.00	0.00%	147.0	11.63	21.50	16.75
West Indian Tobacco Co.	Dec-31	186.0	186.0	200.0	196.0	6.73%	14.85	7.09%	13.82	27.63	0.00	0.00%	186.0	14.85	27.65	23.36