



WEEKLY MARKET UPDATE

September 21, 2007

Main Board

Market Data

Volume: 8,532,966

Value: \$199,809,401.29

Advances/Declines: 8/10

Composite Index: 929.4830

Nominal Change in Index: 9.1308

Percentage Change in Index: 0.99 per cent

Year-to-Date Percentage Change: -4.09 per cent

All T&T Index: 1,166.7971

Nominal Change in All T&T Index: 13.4777

Percentage Change in All T&T Index: 1.17 per cent

Year-to-Date Percentage Change: -3.23 per cent

Volume Leaders by Company:

Barbados Shipping & Trading Company Limited – 3,787,393 shares traded or 44.39 per cent

Trinidad Cement Limited – 2,026,653 shares traded or 23.75 per cent

Neal and Massy Holdings Limited – 1,222,137 shares traded or 14.32 per cent

Major Advances:

Trinidad Cement Limited up 75 cents or 10.34 per cent

Barbados Shipping & Trading Company Limited up \$1.57 or 5.86 per cent

Guardian Holdings Limited up \$1.02 or 5.37 per cent

Major Declines:

One Caribbean Media down 96 cents or 5.20 per cent

Unilever Caribbean Limited down 85 cents or 4.51 per cent

National Enterprises Limited down 30 cents or 4.44 per cent

Exchange Rate

US\$1 = TT\$6.3324

Second Tier Market

The Second Tier Market was dormant this week.

Mutual Fund Market

This week saw 500 shares of Savinvest India Asia Fund (SIAF) changed hands. There were no other trades or changes in price on this market.

Local Market Summary

This week saw the largest volume traded in any one week for the year to date. A total of 8,532,966 shares changed hands, up a substantial 140.14 per cent on last week's volume of 3,553,294 shares traded. The value of shares traded stood at \$199,809,401.29 which was also the largest value for any one week in 2007.

Both Indices trended upwards, with the Composite Index gaining 9.1308 points or 0.99 per cent to close the week at 929.4830. The All T&T Index increased by 13.4777 points or 1.17 per cent to end at 1,166.7971. However, despite the bullish conditions, advances were outnumbered by declines by a ratio of 8 to 10.

The much fought over Barbados Shipping & Trading Company Limited (BS&T) emerged as the volume leader this week with a total of 3,787,393 shares traded or 44.39 per cent of the market. Trinidad Cement Limited (TCL) was next in line with 2,026,653 shares changing hands or 23.75 per cent of all trades. While Neal and Massy Holdings Limited (NML) came in as the third volume leader commanding 14.32 per cent of the market with 1,222,137 shares traded.

TCL was the major advance this week up 75 cents or 10.34 per cent to close at \$8.00. On the last day of trading this share saw 2,000,000 shares cross the floor with a price appreciation of 61 cents or 8.25 per cent from \$7.39. BS&T was the second major advance up \$1.57 or 5.86 per cent to end the week at \$28.35. Followed by Guardian Holdings Limited (GHL) which saw an increase of \$1.02 or 5.37 per cent to close at \$20.02.

One Caribbean Media (OCM) led the declines this week after losing 96 cents or 5.20 per cent to end at \$17.49. The second major decline was Unilever Caribbean Limited (UCL) which went down 85 cents or 4.51 per cent to \$18.00. National Enterprises Limited (NEL) which was last week's major decline came in third this week, down 30 cents or 4.44 per cent to end at \$6.45.

Jamaica Stock Exchange (JSE)

Similar to the local market, all three Indices in Jamaica ended in positive territory. The Market Index advanced 350.95 points or 0.37 per cent to close 95,667.92; the Select Index gained 14.29 points or 0.53 per cent to 2,683.45; and the All Jamaican Composite moved up 459.59 points or 0.46 per cent to end the week at 98,994.59. Advances outnumbered declines by a ratio of 16 to 13.

Market Activity resulted in 68,739,879 shares crossing the floor valued at over JMD889,320,337.70 with Cable & Wireless Jamaica Limited (CWJA) being the volume

leader, commanding 40.60 per cent of the market with 27,910,291 shares traded. The major advance of the week was Salada Foods Limited (SALF) which rose 55.56 per cent or JMD25.00 to JMD70.00. For the second week in a row, Goodyear Jamaica Limited (GYR) was the major decline. This share fell 14.29 per cent or JMD1.00 to JMD6.00.

This document is based on information obtained from sources, which we believe to be reliable, but is not guaranteed as to accuracy or completeness by, and is not to be construed as a representation by, West Indies Stockbrokers Limited. Expressions of opinion herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell securities. West Indies Stockbrokers Limited and or their officers, directors, and employees may own or have positions in any of the securities mentioned herein, and may from time to time add or dispose of any such securities. This document is for the information of clients only and is not for publication in the Press or elsewhere without the permission of West Indies Stockbrokers Limited. WISE is a subsidiary of RBTT Financial Holdings Limited

West Indies Stockbrokers Limited, 1st Floor Albion Plaza, 22-24 Victoria Avenue, Port of Spain, Trinidad (868) 623-4861 Fax (868)-627-5002 e-mail: info@wisett.com
Member of the Trinidad and Tobago Stock Exchange Ltd.

VOLUME 8,532,966
 VALUE \$ 199,809,401.29

WISE WEEKLY MARKET UPDATE

as at : Friday, September 21, 2007.

West Indies Stockbrokers Limited

1st Floor, Albion Plaza, 22-24 Victoria Avenue, Port of Spain

TEL: (868) 625-4009/4010

FAX: (868) 627-5002

info@wisett.com

COMPOSITE INDEX 929.4830 ALL T&T INDEX 1,166.7971 Adv./Dec. Ratio 8/10
 CHANGE 9.1308 CHANGE 13.4777
 % CHANGE 0.99% % CHANGE 1.17%
 YTD % Change -4.09% YTD % Change -3.23%

| Security | Fiscal Yr. End | Hist. EPS | Hist. Div. | Est. EPS | Est. Div | Hist. Yield | Hist. P/E | Est. Yield | Est. P/E | Last Quote | Price Change | % Change | Running EPS | Running P/E | 52 Week High | 52 Week Low |
|----------------------------------|----------------|-----------|------------|----------|----------|-------------|-----------|------------|----------|------------|--------------|----------|-------------|-------------|--------------|-------------|
| Banks | | | | | | | | | | | | | | | | |
| FirstCaribbean Intl. | Oct-31 | 70.0 | 33.0 | 95.0 | 43.0 | 2.97% | 15.86 | 3.87% | 11.68 | 11.10 | 0.10 | 0.91% | 86.1 | 12.89 | 13.10 | 10.75 |
| National Commercial Bank Jamaica | Sep-30 | 21.0 | 4.8 | 26.0 | 6.0 | 2.45% | 9.33 | 3.06% | 7.54 | 1.96 | -0.01 | -0.51% | 23.0 | 8.52 | 2.30 | 1.65 |
| RBTT Financial Holdings | Mar-31 | 276.0 | 125.0 | 300.0 | 135.0 | 3.68% | 12.32 | 3.97% | 11.33 | 34.00 | 1.50 | 4.62% | 276.0 | 12.32 | 37.50 | 24.00 |
| Republic Bank | Sep-30 | 401.0 | 250.0 | 760.0 | 265.0 | 3.13% | 19.95 | 3.31% | 10.53 | 80.00 | 0.00 | 0.00% | 678.0 | 11.80 | 86.93 | 78.80 |
| Scotiabank | Oct-31 | 178.7 | 70.0 | 215.0 | 85.0 | 2.46% | 15.95 | 2.98% | 13.26 | 28.50 | 0.48 | 1.71% | 203.1 | 14.03 | 34.00 | 23.99 |
| Non-Banking/Finance | | | | | | | | | | | | | | | | |
| ANSA Merchant Bank | Dec-31 | 177.0 | 75.0 | 215.0 | 90.0 | 3.43% | 12.36 | 4.11% | 10.18 | 21.88 | 0.00 | 0.00% | 209.0 | 10.47 | 22.00 | 18.69 |
| Capital & Credit Merchant Bank | Dec-31 | 11.0 | 1.4 | 8.0 | 1.8 | 1.54% | 8.27 | 1.98% | 11.38 | 0.91 | -0.03 | -3.19% | 8.5 | 10.77 | 1.65 | 0.90 |
| Dehring Bunting & Golding | Mar-31 | 22.0 | 7.0 | 24.0 | 8.0 | 3.18% | 10.00 | 3.64% | 9.17 | 2.20 | 0.00 | 0.00% | 20.0 | 11.00 | 2.55 | 1.85 |
| Guardian Holdings | Dec-31 | -114.0 | 15.0 | 0.00 | 15.0 | 0.75% | 0.00 | 0.75% | | 20.02 | 1.02 | 5.37% | 81.0 | 0.00 | 28.01 | 18.75 |
| JMMB | Mar-31 | 7.0 | 1.5 | 8.0 | 1.8 | 1.61% | 13.29 | 1.94% | 11.63 | 0.93 | -0.01 | -1.06% | 6.5 | 14.31 | 1.85 | 0.90 |
| National Enterprises | Mar-31 | 46.0 | 59.0 | 55.0 | 60.0 | 9.15% | 14.02 | 9.30% | 11.73 | 6.45 | -0.30 | -4.44% | 46.0 | 14.02 | 8.25 | 5.80 |
| Sagicor Financial Corporation | Dec-31 | 158.0 | 41.0 | 175.0 | 44.0 | 2.91% | 8.92 | 3.12% | 8.06 | 14.10 | -0.01 | -0.07% | 158.0 | 8.92 | 14.11 | 11.65 |
| Conglomerates | | | | | | | | | | | | | | | | |
| ANSA Mc Al | Dec-31 | 276.0 | 75.0 | 350.0 | 95.0 | 1.60% | 17.02 | 2.02% | 13.42 | 46.98 | -0.07 | -0.15% | 312.0 | 15.06 | 50.00 | 40.25 |
| B'dos Shipping & Trading | Sep-30 | 138.0 | 58.0 | 165.0 | 69.0 | 2.05% | 20.54 | 2.43% | 17.18 | 28.35 | 1.57 | 5.86% | 155.0 | 18.29 | 28.35 | 15.90 |
| GraceKennedy Limited | Dec-31 | 53.3 | 10.0 | 65.0 | 12.0 | 1.81% | 10.36 | 2.17% | 8.49 | 5.52 | 0.01 | 0.18% | 59.4 | 9.29 | 6.16 | 5.15 |
| Neal & Massy Holdings | Sep-30 | 337.0 | 105.0 | 430.00 | 133.0 | 2.19% | 14.24 | 2.77% | 11.16 | 48.00 | 0.00 | 0.00% | 404.0 | 11.88 | 50.00 | 37.00 |
| Trading | | | | | | | | | | | | | | | | |
| Agostini's | Sep-30 | 81.3 | 35.0 | 110.0 | 37.0 | 3.50% | 12.31 | 3.70% | 9.10 | 10.01 | 0.00 | 0.00% | 109.8 | 9.12 | 11.15 | 9.10 |
| Furness T'dad | Dec-31 | 68.0 | 0.0 | 80.0 | 0.0 | 0.00% | 9.04 | 0.00% | 7.69 | 6.15 | 0.00 | 0.00% | 73.0 | 8.42 | 6.15 | 6.15 |
| LJ Williams A | Dec-31 | 0.8 | 0.6 | 0.5 | 0.2 | 1.00% | 75.00 | 0.33% | 120.00 | 0.60 | 0.00 | 0.00% | 0.5 | 120.00 | 0.60 | 0.59 |
| LJ Williams B | Dec-31 | 15.0 | 7.0 | 20.0 | 9.0 | 5.26% | 8.87 | 6.77% | 6.65 | 1.33 | 0.00 | 0.00% | 18.00 | 7.39 | 1.40 | 1.20 |
| Prestige Holdings | Nov-30 | 23.9 | 15.0 | 45.0 | 20.0 | 2.60% | 24.10 | 3.47% | 12.80 | 5.76 | 0.00 | 0.00% | 27.8 | 20.72 | 6.87 | 4.52 |
| Property | | | | | | | | | | | | | | | | |
| PLIPDECO | Dec-31 | 372.0 | 15.0 | 410.0 | 20.0 | 1.88% | 2.15 | 2.50% | 1.95 | 8.00 | -0.01 | 0.00% | 455.0 | 1.76 | 9.11 | 4.50 |
| Valpark Shopping Plaza | Mar-31 | 47.3 | 0.0 | 47.3 | 0.0 | 0.00% | 10.57 | 0.00% | 10.57 | 5.00 | 0.00 | -0.06% | 47.3 | 10.57 | 5.00 | 5.00 |
| Manufacturing | | | | | | | | | | | | | | | | |
| Angostura Holdings | Dec-31 | 91.0 | 5.0 | 0.0 | 0.0 | 0.99% | 5.54 | 0.00% | 0.00 | 5.04 | -0.06 | -1.18% | 82.0 | 6.15 | 5.10 | 4.00 |
| Berger Paints Trinidad | Dec-31 | -27.0 | 19.0 | 7.0 | 19.0 | 5.43% | 0.00 | 5.43% | 50.00 | 3.50 | 0.10 | 2.94% | -27.0 | 0.00 | 3.50 | 3.30 |
| Flavorite Foods | Dec-31 | 67.0 | 15.0 | 80.0 | 35.0 | 2.94% | 7.63 | 6.85% | 6.39 | 5.11 | 0.00 | 0.00% | 67.0 | 7.63 | 5.15 | 4.60 |
| National Flour Mills | Dec-31 | -45.0 | 0.0 | 10.0 | 8.0 | 0.00% | 0.00 | 9.41% | 8.50 | 0.85 | 0.00 | 0.00% | -45.0 | 0.00 | 1.85 | 0.85 |
| One Caribbean Media | Dec-31 | 131.0 | 72.0 | 140.0 | 77.0 | 4.12% | 13.35 | 4.40% | 12.49 | 17.49 | -0.96 | -5.20% | 132.0 | 13.25 | 23.00 | 17.49 |
| Readymix (West Indies) | Dec-31 | 129.0 | 0.0 | 300.0 | 3.0 | 0.00% | 5.54 | 0.42% | 0.00 | 7.15 | 0.00 | 0.00% | 268.0 | 2.67 | 7.44 | 3.82 |
| Trinidad Cement | Dec-31 | 60.0 | 6.0 | 90.0 | 20.0 | 0.75% | 13.33 | 2.50% | 8.89 | 8.00 | 0.75 | 10.34% | 77.0 | 10.39 | 8.01 | 6.00 |
| Trinidad Publishing Co. | Dec-31 | 117.0 | 50.0 | 130.0 | 55.0 | 2.50% | 17.09 | 2.75% | 15.38 | 20.00 | 0.00 | 0.00% | 122.0 | 16.39 | 22.00 | 17.05 |
| Unilever Caribbean Limited | Dec-31 | 133.0 | 110.0 | 145.0 | 120.0 | 6.11% | 13.53 | 6.67% | 12.41 | 18.00 | -0.85 | -4.51% | 134.0 | 13.43 | 21.50 | 17.57 |
| West Indian Tobacco Co. | Dec-31 | 171.0 | 168.0 | 200.0 | 196.0 | 6.22% | 15.79 | 7.26% | 13.50 | 27.00 | 0.00 | 0.00% | 180.0 | 15.00 | 27.50 | 23.14 |