



Securing Your Future Is Our Main Investment

WEEKLY MARKET UPDATE

May 9, 2008

Main Board

Market Data

Volume: 6,348,963

Value: \$88,508,682.79

Advances/Declines: 19/5

Composite Index: 1,116.9992

Nominal Change in Index: 38.3355

Percentage Change in Index: 3.55 per cent

Year-to-Date Percentage Change: 13.74 per cent

All T&T Index: 1,428.8561

Nominal Change in All T&T Index: 39.3591

Percentage Change in All T&T Index: 2.83 per cent

Year-to-Date Percentage Change: 19.00 per cent

Volume Leaders by Company:

TCL – 828,096 shares traded or 13.04 per cent

NFM – 816,963 shares traded or 12.87 per cent

SFC – 788,604 shares traded or 12.42 per cent

Major Advances:

JMMB up 38 cents or 34.55 per cent

RML up \$2.00 or 18.18 per cent

NEL up \$1.14 or 13.64 per cent

Major Declines:

CCMB down 5 cents or 5.88 per cent

NFM down 5 cents or 4.35 per cent

SDBG down 1 cent or 0.44 per cent

Exchange Rate

US\$1 = TT\$6.2925

Second Tier Market

There were no trades on the Second Tier Market this week.

Mutual Fund Market

This week saw 20,000 Praetorian Property Mutual Fund (PPMF) shares traded. There were no other trades or changes in price on this market.

Local Market Summary

Market activity picked up considerably this week as 6,348,963 shares changed ownership. This represented an outstanding increase of 115.23 per cent on the previous week's volume of 2,949,899 shares traded. The total value of shares crossing the floor amounted to \$88,508,682.79 compared to last

week's value of \$70,204,170.28. This represented the highest value traded for the year thus far.

The Indices continued to show a bullish trend as both the Composite Index and the All T&T Index ended in positive territory. The former advanced 38.3355 points or 3.55 per cent to close at 1,116.9992 while the latter ended the week at 1,428.8561, adding 39.3591 points or 2.83 per cent. This week saw 19 stocks advance while 5 declined.

Trinidad Cement Limited (TCL) was the volume leader this week commanding 13.04 per cent of the market with 828,096 shares traded. National Flour Mills Limited (NFM) was next with 816,963 shares changing hands or 12.87 per cent of all trades. The third volume leader was Sagicor Financial Corporation (SFC) with 788,604 shares traded or 12.42 per cent of the total volume traded.

For the second consecutive week, Jamaica Money Market Brokers Limited (JMMB) took the title of major advance, up 38 cents or 34.55 per cent \$1.48. In Jamaica, this share closed the week at JMD15.00. The second major advance was Readymix (West Indies) Limited (RML), which rose \$2.00 or 18.18 per cent to end the week at \$13.00. This was followed by National Enterprises Limited (NEL) which advanced 13.64 per cent or \$1.14 to close at \$9.50.

Capital & Credit Merchant Bank Limited (CCMB) led the declines this week, down 5 cents or 5.88 per cent to \$0.80. This share closed the week at JMD9.55 in Jamaica. Next was NFM which fell 5 cents or 4.35 per cent to finish the week at \$1.10. Scotia DBG Investments Limited (SDBG) dropped 1 cent or 0.44 per cent to close at \$2.24 as the third major decline for the week.

Jamaica Market Summary

In Jamaica, the Indices trended upward. The Market Index advanced 1,069.74 points or 0.97 per cent to close at 110,391.86; the Select Index rose 48.87 points or 1.60 per cent to 3,064.75 while the All Jamaican Composite gained 1,363.77 points or 1.22 per cent to end the week at 111,461.45. Advances outnumbered declines by a ratio of 16 to 13.

Trading activity resulted in 45,380,752 shares crossing the floor valued at over JMD443,117,865.47 with Jamaica Broilers Limited (JBG) being the volume leader commanding 31.65 per cent of the market with 14,364,319 shares traded.

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VOLUME 6,348,963
 VALUE \$ 88,508,682.79

WISE WEEKLY MARKET UPDATE

as at : Friday, May 9, 2008

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COMPOSITE INDEX 1,116.9992 ALL T&T INDEX 1,428.8561 Adv./Dec. Ratio 19/5
 CHANGE 38.3355 CHANGE 39.3591
 % CHANGE 3.55% % CHANGE 2.83%
 YTD % Change 13.74% YTD % Change 19.00%

Security	Fiscal Yr. End	Hist. EPS	Hist. Div.	Est. EPS	Est. Div	Hist. Yield	Hist. P/E	Est. Yield	Est. P/E	Last Quote	Price Change	% Change	Running EPS	Running P/E	52 Week High	52 Week Low
Banks																
FirstCaribbean Intl.	Oct-31	107.0	40.0	73.0	28.0	3.33%	11.21	2.33%	16.44	12.00	0.50	4.35%	98.0	12.24	13.05	11.00
National Commercial Bank Jamaica	Sep-30	25.0	6.4	28.0	7.0	2.98%	8.60	3.26%	7.68	2.15	0.00	0.00%	28.4	7.57	2.19	1.89
RBTT Financial Holdings	Mar-31	276.0	125.0	270.0	125.0	3.38%	13.41	3.38%	13.70	37.00	1.00	2.78%	275.0	13.45	37.06	29.01
Republic Bank	Sep-30	834.0	294.0	725.0	300.0	2.94%	11.99	3.00%	13.79	100.00	-0.01	-0.01%	718.0	13.93	100.01	78.80
Scotiabank	Oct-31	210.4	84.0	230.0	90.0	2.33%	17.11	2.50%	15.65	36.00	0.00	0.00%	219.7	16.39	36.00	28.00
Non-Banking/Finance																
ANSA Merchant Bank	Dec-31	207.0	85.0	235.0	95.0	3.09%	13.29	3.45%	11.71	27.52	1.25	4.76%	207.0	13.29	27.52	19.00
Capital & Credit Merchant Bank	Dec-31	6.5	0.0	7.0	0.0	0.00%	12.31	0.00%	11.43	0.80	-0.05	-5.88%	6.5	12.31	1.02	0.72
Scotia DBG Investments Ltd	Oct-31	29.0	11.0	30.0	12.0	4.91%	7.72	5.36%	7.47	2.24	-0.01	-0.44%	29.0	7.72	2.25	2.00
Guardian Holdings	Dec-31	61.0	30.0	310.0	80.0	0.98%	50.41	2.60%	9.92	30.75	1.00	3.36%	-16.0	-192.19	30.75	18.75
JMMB	Mar-31	7.0	1.5	7.0	1.8	1.01%	21.14	1.22%	21.14	1.48	0.38	34.55%	7.0	21.14	1.48	0.86
National Enterprises	Mar-31	46.0	59.0	80.0	70.0	6.21%	20.65	7.37%	11.88	9.50	1.14	13.64%	76.0	12.50	9.50	5.80
Sagicor Financial Corporation	Dec-31	203.0	45.0	190.0	42.0	2.25%	9.86	2.10%	10.53	20.01	1.51	8.16%	203.0	9.86	20.01	13.35
Conglomerates																
ANSA Mc Al	Dec-31	351.0	90.0	420.0	108.0	1.59%	16.11	1.91%	13.46	56.55	2.55	4.72%	351.0	16.11	56.55	45.00
B'dos Shipping & Trading	Sep-30	150.0	60.0	165.0	66.0	2.15%	18.62	2.36%	16.93	27.93	0.00	0.00%	163.0	17.13	28.35	17.00
GraceKennedy Limited	Dec-31	91.7	10.1	83.0	9.0	1.22%	9.01	1.09%	9.95	8.26	0.26	3.25%	91.7	9.01	8.26	5.40
Neal & Massy Holdings	Sep-30	415.0	126.0	515.0	155.0	2.10%	14.46	2.58%	11.65	60.02	0.02	0.03%	446.0	13.46	60.02	45.40
Trading																
Agostini's	Sep-30	103.0	44.0	115.0	46.0	4.40%	9.71	4.60%	8.70	10.00	0.10	1.01%	105.0	9.52	10.50	9.10
Furness T'dad	Dec-31	68.0	0.0	80.0	0.0	0.00%	9.04	0.00%	7.69	6.15	0.00	0.00%	73.0	8.42	6.15	6.15
LJ Williams A	Dec-31	0.8	0.6	0.5	0.2	1.00%	75.00	0.33%	120.00	0.60	0.00	0.00%	0.5	120.00	0.60	0.59
LJ Williams B	Dec-31	15.0	7.0	25.0	9.0	6.93%	6.73	8.91%	4.04	1.01	0.09	9.78%	27.00	3.74	1.40	0.60
Prestige Holdings	Nov-30	24.4	15.0	24.0	15.0	3.30%	18.65	3.30%	18.96	4.55	0.05	1.11%	24.4	18.65	6.22	4.40
Property																
PLIPDECO	Dec-31	372.0	15.0	410.0	20.0	1.70%	2.37	2.27%	2.15	8.80	0.00	0.00%	464.0	1.90	8.80	7.25
Valpark Shopping Plaza	Mar-31	47.3	0.0	47.3	0.0	0.00%	10.57	0.00%	10.57	5.00	0.00	0.00%	47.3	10.57	5.00	5.00
Manufacturing																
Angostura Holdings	Dec-31	-67.0	5.0	0.0	0.0	1.02%	-7.28	0.00%	0.00	4.88	-0.01	-0.20%	-67.0	-7.28	5.12	4.30
Berger Paints Trinidad	Dec-31	-5.0	19.0	7.0	19.0	5.59%	0.00	5.59%	48.57	3.40	0.00	0.00%	-5.0	0.00	3.50	3.40
Flavorite Foods	Dec-31	67.0	15.0	80.0	35.0	2.90%	7.72	6.77%	6.46	5.17	0.00	0.00%	74.0	6.99	5.17	4.60
National Flour Mills	Dec-31	-45.0	0.0	0.0	0.0	0.00%	0.00	0.00%	0.00	1.10	-0.05	-4.35%	-24.0	0.00	1.60	0.66
One Caribbean Media	Dec-31	133.0	72.0	140.0	77.0	3.89%	13.92	4.16%	13.22	18.51	0.51	2.83%	133.0	13.92	21.30	17.01
Readymix (West Indies)	Dec-31	316.0	20.0	380.0	24.0	1.54%	4.11	1.85%	3.42	13.00	2.00	18.18%	316.0	4.11	13.00	6.10
Trinidad Cement	Dec-31	77.0	7.0	95.0	9.0	0.68%	13.31	0.88%	10.79	10.25	0.74	7.78%	76.0	13.49	10.25	7.00
Trinidad Publishing Co.	Dec-31	121.0	50.0	125.0	50.0	2.49%	16.61	2.49%	16.08	20.10	0.03	0.15%	121.0	16.61	21.00	18.00
Unilever Caribbean Limited	Dec-31	138.0	100.0	140.0	100.0	5.13%	14.13	5.13%	13.93	19.50	0.93	5.01%	138.0	14.13	21.50	16.75
West Indian Tobacco Co.	Dec-31	186.0	186.0	200.0	196.0	6.38%	15.67	6.72%	14.58	29.15	0.20	0.69%	186.0	15.67	29.15	23.36