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## WEEKLY MARKET UPDATE

December 5, 2008

### Main Board

#### Market Data

Volume: 4,151,031

Value: \$94,105,496.78

Advances/Declines: 0/7

Composite Index: 858.4529

Nominal Change in Index: -13.5504

Percentage Change in Index: -1.55 per cent

Year-to-Date Percentage Change: -12.58 per cent

All T&T Index: 1,168.7372

Nominal Change in All T&T Index: -12.7356

Percentage Change in All T&T Index: -1.08 per cent

Year-to-Date Percentage Change: -2.66 per cent

Cross Listed Index: 67.7565

Nominal Change in Cross Listed Index: -1.7241

Percentage Change in Cross Listed Index: -2.48 per cent

Year-to-Date Percentage Change: -32.24 per cent

### Volume Leaders by Company:

SFC – 2,043,453 shares traded or 49.23 per cent

NML – 713,244 shares traded or 17.18 per cent

NCBJ – 458,094 shares traded or 11.04 per cent

### Major Advances:

There were no advances on the Board this week.

### Major Declines:

SFC down \$1.50 or 12.00 per cent

NCBJ down 10 cents or 9.09 per cent

NFM down 5 cents or 6.67 per cent

### Royal Bank of Canada (RY)

This week the share price moved down US\$3.73 from US\$32.54 to close at US\$28.81.

### Exchange Rate

US\$1 = TT\$6.2494

### Second Tier Market

There were no trades on the Second Tier Market this week.

### Mutual Fund Market

The Mutual Fund Market was inactive this week.

### Local Market Summary

Volumes traded this week were up on last week's volume by an outstanding 83.18 per cent with a total of 4,151,031 shares crossing the floor compared to 2,266,118 shares traded in the previous week. The value of shares traded amounted to \$94,105,496.78, up 11.18 per cent on the previous week's value of \$84,641,943.22.

This week saw all three Indices end in negative territory with the Composite Index down 13.5504 points or 1.55 per cent to close at 858.4529, the All T&T Index declined 12.7356 points or 1.08 per cent to 1,168.7372 and the Cross Listed Index dropped 1.7241 points or 2.48 per cent to 67.7565. The advance to decline ratio was 0 to 7.

Sagicor Financial Corporation (SFC) was the volume leader this week with 2,043,453 shares traded or 49.23 per cent of the total volume traded. Neal & Massy Holdings Limited (NML) was next in line with 713,244 shares crossing the floor or 17.18 per cent of all trades. National Commercial Bank Jamaica Limited (NCBJ) was the third volume leader with 458,094 shares changing hands or 11.04 per cent of the market.

Leading the declines this week was SFC, down \$1.50 or 12.00 per cent to close at \$11.00. NCBJ was next, dropping 10 cents or 9.09 per cent to close at \$1.00. In Jamaica, this share ended the week at JMD13.40. The third major decline was National Flour Mills Limited (NFM) down 5 cents or 6.67 per cent to close at \$0.70.

### Jamaica Market Summary

In Jamaica, all Indices trended downwards. The Market Index declined 4,206.35 points or 5.09 per cent to close at 82,657.89; the Select Index fell 182.05 points or 9.15 per cent to close at 1,989.70 while the All Jamaican Composite dropped 5,959.65 points or 8.02 per cent to end the week at 74,301.74. Advances were significantly outnumbered by declines by a ratio of 8 to 26. Trading activity resulted in 11,064,098 shares crossing the floor valued at over JMD85,524,761.33 with Jamaica Broilers Limited (JBG) being the volume leader commanding 21.01 per cent of the market with 2,324,762 shares traded.

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VOLUME 4,151,031  
 VALUE \$ 94,105,496.78  
 Adv./Dec. Ratio 0/7

## WISE WEEKLY MARKET UPDATE

as at : Friday, December 5, 2008

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COMPOSITE INDEX	858.4529	ALL T&T INDEX	1,168.7372	CROSS LISTED INDEX	67.7565
CHANGE	-13.5504	CHANGE	-12.7356	CHANGE	-1.7241
% CHANGE	-1.55%	% CHANGE	-1.08%	% CHANGE	-2.48%
YTD % Change	-12.58%	YTD % Change	-2.66%	YTD % Change	-32.24%

Security	Fiscal Yr. End	Hist. EPS	Hist. Div.	Est. EPS	Est. Div	Hist. Yield	Hist. P/E	Est. Yield	Est. P/E	Last Quote	Price Change	% Change	Running EPS	Running P/E	52 Week High	52 Week Low
<b>Banks</b>																
FirstCaribbean Intl.	Oct-31	107.0	40.0	73.0	28.0	4.31%	8.67	3.02%	12.71	9.28	0.00	0.00%	98.0	9.47	13.05	9.25
National Commercial Bank Jamaica	Sep-30	25.0	6.4	28.0	7.0	6.40%	4.00	7.00%	3.57	1.00	-0.10	-9.09%	30.0	3.33	2.19	0.99
Republic Bank	Sep-30	750.0	294.0	780.0	300.0	3.42%	11.47	3.49%	11.03	86.00	0.00	0.00%	750.0	11.47	102.22	79.52
Scotiabank	Oct-31	244.9	84.0	255.0	100.0	3.00%	11.43	3.57%	10.98	28.00	-0.50	-1.75%	244.9	11.43	43.05	28.00
<b>Non-Banking/Finance</b>																
ANSA Merchant Bank	Dec-31	207.0	85.0	150.0	95.0	2.83%	14.49	3.17%	20.00	30.00	0.00	0.00%	173.0	17.34	37.00	22.00
Capital & Credit Financial Group	Dec-31	2.8	0.0	7.0	0.0	0.00%	24.64	0.00%	9.86	0.69	0.00	0.00%	4.0	17.25	0.99	0.69
Scotia DBG Investments Ltd	Oct-31	26.0	11.0	30.0	12.0	5.50%	7.69	6.00%	6.67	2.00	0.00	0.00%	26.0	7.69	3.35	2.00
Guardian Holdings	Dec-31	59.0	30.0	310.0	80.0	1.76%	28.83	4.70%	5.49	17.01	-0.98	-5.45%	362.0	4.70	31.00	17.00
JMMB	Mar-31	7.0	1.5	7.0	1.8	2.34%	9.14	2.81%	9.14	0.64	0.00	0.00%	6.8	9.41	1.48	0.64
National Enterprises	Mar-31	89.0	67.0	89.0	67.0	9.93%	7.58	9.93%	7.58	6.75	-0.45	-6.25%	76.0	8.88	12.60	6.50
Sagikor Financial Corporation	Dec-31	203.0	45.0	210.0	50.0	4.09%	5.42	4.55%	5.24	11.00	-1.50	-12.00%	161.0	6.83	21.99	11.00
<b>Conglomerates</b>																
ANSA Mc Al	Dec-31	351.0	90.0	400.0	108.0	1.80%	14.25	2.16%	12.50	50.00	0.00	0.00%	367.0	13.62	61.00	46.25
B'dos Shipping & Trading	Sep-30	150.0	60.0	165.0	66.0	2.15%	18.62	2.36%	16.93	27.93	0.00	0.00%	179.0	15.60	27.93	27.00
GraceKennedy Limited	Dec-31	91.7	10.1	61.0	8.0	2.08%	5.29	1.65%	7.95	4.85	0.00	0.00%	86.6	5.60	8.51	4.85
Neal & Massy Holdings	Sep-30	415.0	126.0	515.0	155.0	2.55%	11.93	3.13%	9.61	49.50	0.00	0.00%	497.0	9.96	65.00	47.75
<b>Trading</b>																
Agostini's	Sep-30	114.0	44.0	115.0	46.0	4.63%	8.33	4.84%	8.26	9.50	0.00	0.00%	114.0	8.33	10.50	9.50
Furness T'dad	Dec-31	68.0	0.0	80.0	0.0	0.00%	9.04	0.00%	7.69	6.15	0.00	0.00%	73.0	8.42	6.15	6.15
LJ Williams A	Dec-31	0.8	0.7	0.5	0.2	1.17%	75.00	0.33%	120.00	0.60	0.00	0.00%	0.5	120.00	0.60	0.60
LJ Williams B	Dec-31	48.0	7.0	60.0	9.0	3.68%	3.96	4.74%	3.17	1.90	0.00	0.00%	60.00	3.17	2.00	0.88
Prestige Holdings	Nov-30	24.4	15.0	10.0	6.0	5.17%	11.89	2.07%	29.00	2.90	0.00	0.00%	0.0	0.00	5.75	2.90
Supreme Ventures Limited	Oct-31	1.0	0.0	2.0	0.0	0.00%	24.00	0.00%	0.00	0.24	0.00	0.00%	2.0	12.00	0.28	0.24
<b>Property</b>																
PLIPDECO	Dec-31	105.0	15.0	0.0	0.0	1.67%	8.56	0.00%	0.00	8.99	0.00	0.00%	264.0	3.41	13.00	8.00
Valpark Shopping Plaza	Mar-31	138.0	0.0	138.0	0.0	0.00%	3.62	0.00%	3.62	5.00	0.00	0.00%	47.3	10.57	5.00	5.00
<b>Manufacturing</b>																
Angostura Holdings	Dec-31	-67.0	5.0	0.0	0.0	0.70%	-10.60	0.00%	0.00	7.10	0.00	0.00%	21.0	33.81	8.00	4.88
Berger Paints Trinidad	Dec-31	-5.0	19.0	7.0	19.0	5.85%	0.00	5.85%	46.43	3.25	0.00	0.00%	-7.0	0.00	3.50	3.25
Flavorite Foods	Dec-31	83.0	35.0	100.0	42.0	6.03%	6.99	7.24%	5.80	5.80	0.00	0.00%	89.0	6.52	6.53	5.12
National Flour Mills	Dec-31	-45.0	0.0	0.0	0.0	0.00%	0.00	0.00%	0.00	0.70	-0.05	-6.67%	-24.0	0.00	1.19	0.67
One Caribbean Media	Dec-31	133.0	72.0	140.0	77.0	4.11%	13.16	4.40%	12.50	17.50	0.00	0.00%	144.0	12.15	19.05	17.25
Readymix (West Indies)	Dec-31	316.0	20.0	340.0	24.0	0.63%	10.00	0.76%	9.29	31.60	0.00	0.00%	333.0	9.49	31.99	7.00
Trinidad Cement	Dec-31	77.0	7.0	80.0	8.0	1.40%	6.49	1.60%	6.25	5.00	0.00	0.00%	72.0	6.94	10.95	5.00
Trinidad Publishing Co.	Dec-31	120.0	50.0	140.0	55.0	2.19%	19.00	2.41%	16.29	22.80	0.00	0.00%	132.0	17.27	23.00	18.00
Unilever Caribbean Limited	Dec-31	138.0	100.0	140.0	100.0	5.01%	14.48	5.01%	14.27	19.98	-0.02	-0.10%	136.0	14.69	21.29	17.10
West Indian Tobacco Co.	Dec-31	186.0	186.0	225.0	211.0	6.53%	15.31	7.41%	12.66	28.48	0.00	0.00%	215.0	13.25	31.51	27.50